

>>>FAIRVIEW FLASH REPORT <<<

SEC Increases Focus on Cybersecurity

<p>WHAT IS HAPPENING?</p>	<p>The SEC is increasing its focus on cybersecurity. Jane Jarcho, the National Associate Director for the Securities and Exchange Commission's investment adviser exam program said, "We will be looking to see what policies are in place to prevent, detect and respond to cyber-attacks." Jarcho added that the SEC will be focusing on IT training, vendor access, and vendor due diligence.</p>
<p>NEXT STEPS</p>	<p>The SEC's 2014 review of cybersecurity will be incorporated into its routine examinations of investment advisers and investment companies. Policies and procedures including business continuity plans should be reviewed to ensure they are adequately designed to prevent, detect, and respond to cyber attacks.</p>